

**AGENDA ITEM xx**

**REPORT TO  
SCHOOLS  
FORUM**

**5<sup>th</sup> OCTOBER  
2021**

**SCHOOLS BUDGET MONITORING REPORT 2021/22**

**SUMMARY**

1. This paper provides members of the Forum with the current projected outturn position on the Schools Budget based on information to the end of September 2021.

The cumulative overspend b/fwd from 2020/21 is £6.052m and although this year's budget was set anticipating an in-year saving of £1.287m, it is currently estimated that the in-year saving will now be £349k. As a result, the anticipated cumulative deficit is expected to reduce to £5.703m by the end of the financial year.

Please note that the Schools Budget for 2021-22, as presented to Schools Forum on 19th January 2021, also included a number of strategies in the current HN Deficit Recovery Plan specifically intended to reduce the deficit in 2021-22 by £870k.

**RECOMMENDATION**

2. That the Schools Forum note the current financial position on the schools budget.

**School Budget**

3. **Appendix 1** shows the revised budget against the projected outturn for 2021/22 on the Schools Budget as at 30<sup>th</sup> September, in the prescribed DfE Section 251 reporting format. The reasons for significant variances between planned and projected spend are: -
  - a. *Line 1.2.3 Top-up and other funding – non-maintained and independent providers* - Anticipated £788k overspend as a result of additional Agency placement costs in year.
  - b. *Line 1.2.5 Additional resources required to support the SEN review in year.*
4. The position on High Needs and the DSG Deficit Recovery Plan will be discussed at the next School Forum.

5. Any surplus or deficit on the Schools Budget supported by Dedicated Schools Grant (DSG) is carried forward to the following financial year.

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