

TVCA SME Growth



24 February 2020



TEES VALLEY
COMBINED
AUTHORITY

TEES VALLEY MAYOR

Outline Agenda

- Role and remit of Tees Valley Business Compass
- Impacts (Funding and application)
- Partnership working
- Complementarity to SBC offer
- Ongoing service development

TVCA Business Compass overview

- Commenced Jan 2017
 - Conceived and designed by TVCA
 - TVCA is ERDF applicant and accountable body
 - BE Group (Now Umi) procured to deliver programme
 - Growth advisory service and grants
 - Currently in extension period through to 30 June 2020 (under rebrand)
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TVCA Business Compass role

- Operate the 'Growth Hub' for the TV sub region LEP area.
- Field and direct any business support related enquires.
- Offer advice, guidance and brokerage to the TV area's SMEs.
- Manage and administer the four funds within the programme 2017-2020.

Impacts to 31 December 2019 - Stockton

- From 787 expressions of interest 408 Stockton based businesses have received a diagnostic and action plan and 212 have received grants
- £2.8m grants deployed in the borough (c35% of overall programme)

	Stockton	Stockton
Grants deployed	no.	£'000
Growth fund	183	2,422
Innovation vouchers	15	212
Energy efficiency/ Low carbon	9	140
Broadband vouchers	5	38
	212	2,812

- 200 new jobs created to date (pipeline >400)

Partnership working

- Consistent approach across Tees Valley
 - Appointed point of contact on an operational level.
 - Access to a real time portal for providing data relating to the programme
 - Access to Growth Service Manager
 - Joint working on events etc.
 - Steering group updates/input
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Complementarity to SBC

- “Transactional” approach over life of support need.
- In-depth support linked to specific project or plan
- Ongoing relationship management owned by LA’s
- Gateway to programmes/funding operating across the Tees Valley and beyond

Business support market perspective

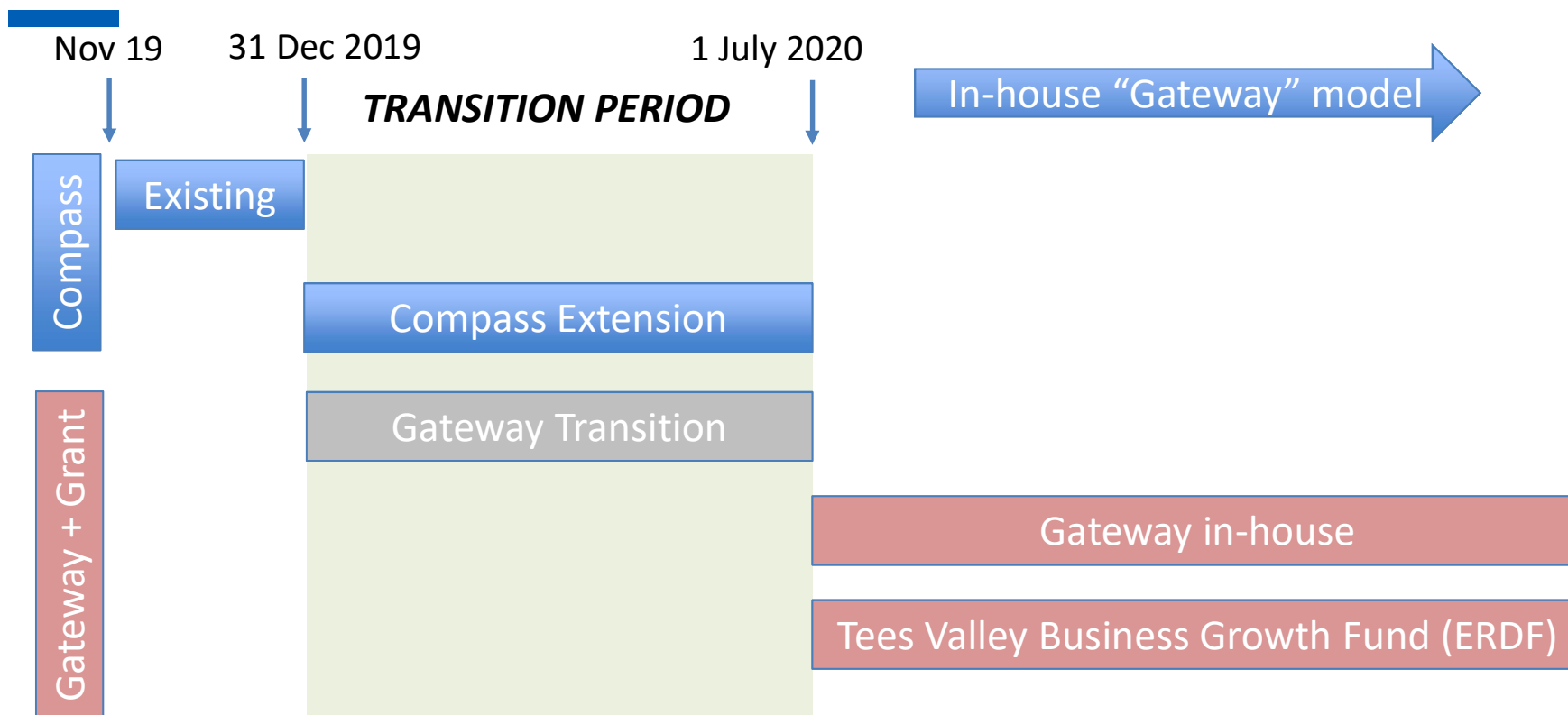
Formerly Business Compass branded	Separately branded
<p data-bbox="450 496 752 676">Tees Valley Business Compass</p>    	  <p data-bbox="1599 469 1877 596">Teesside University</p>  <p data-bbox="1113 836 1552 868">Delivered by British Business Bank</p>    

An enhanced offer and new brand

TEES VALLEY | BUSINESS

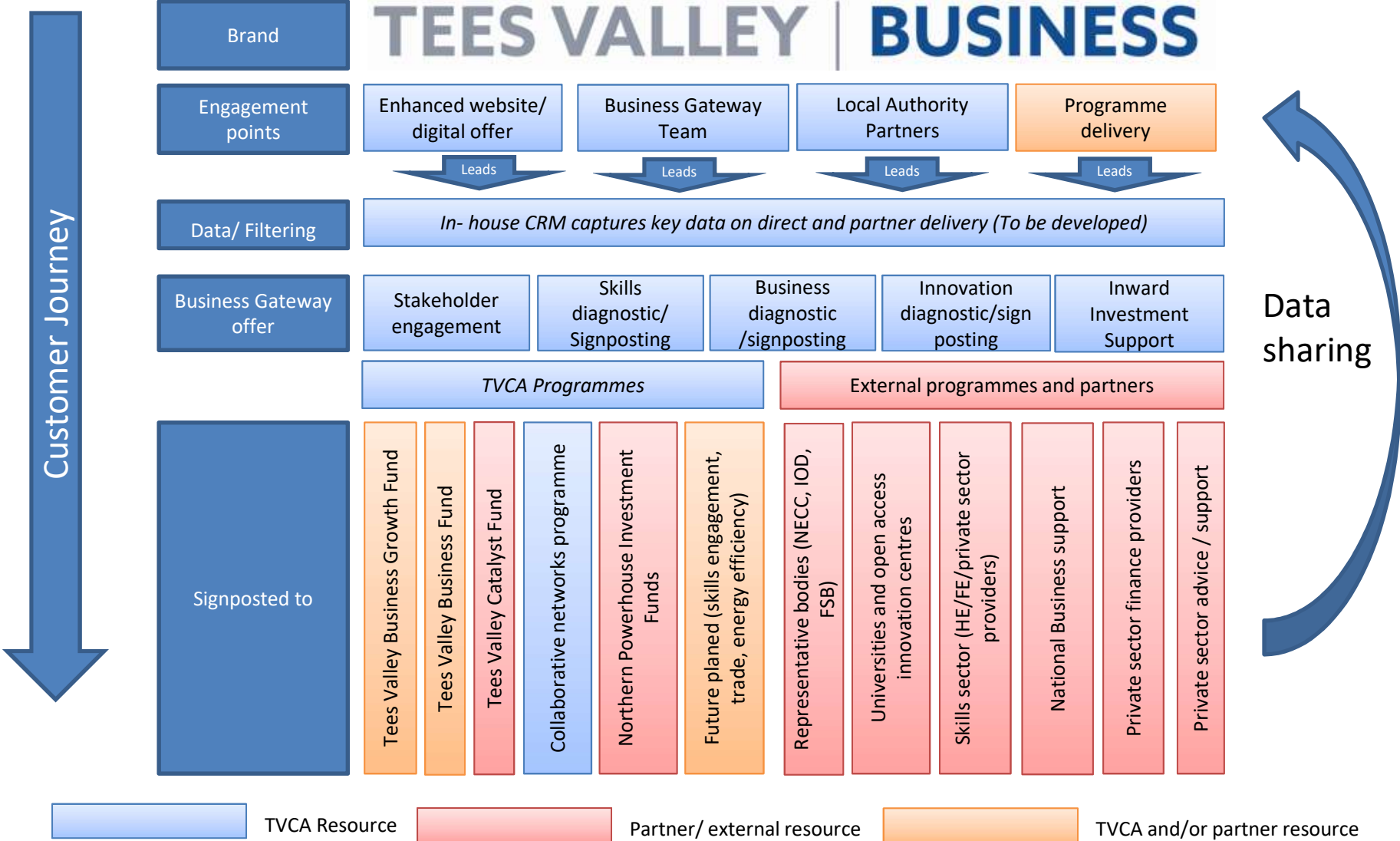
- Single point of contact for Businesses needing help
- Brand aligned with TVCA providing clarity, continuity

Transition timeline - Compass offer



- Business Compass extension secured to 30 June 2020
- H1 2020 is key transitional period

Improving Customer Journey



Questions ?



TEES VALLEY MAYOR

