

**COUNCIL MEETING – 20 NOVEMBER 2019**  
**ITEM 12 – MEMBERS’ QUESTION TIME**

**The following question has been submitted by Councillor Andrew Stephenson for response by the Leader of the Council:-**

“Did buyer due diligence before the purchase decision was made for Wellington Shopping Centre reveal vendor annual accounts of income from rent and operating cost. I.E were results positive or negative and in terms of ownership by Stockton BC , using prudential borrowing will annual on-going income from rent exceed operating costs including cost of financing demonstrating this in answer by on-going annual forecasting for remaining duration of medium term financial plan?”