

COUNCIL MEETING – 25 SEPTEMBER 2019
ITEM 14 – MEMBERS’ QUESTION TIME

The following question has been submitted by Councillor Andrew Stephenson for response by the Cabinet Member for Regeneration and Housing:-

“Please confirm that SBC is borrowing £9 million for The Globe, which is recorded in the Medium Term Financial Plan at an on-going cost of £460,000 per annum. The only monies to off-set this are potential rent [rent / profit agreement with ATG] of £20,000 p.a. commencing from year five and rates paid by ATG of £75,000 p.a. set against which is the £70,000 lease payment to Jomast. Is this correct?”