

Conservative Group

Amendment to Budget

Additional Recommendations

1. Generate annual revenue savings of £420,000 in 2018/19 rising to £715,000 from 2019/20 through implementing the reductions outlined below.
2. Allocate £1m for further investment in Ingleby Barwick Leisure Centre.
3. Revise the MTFP as outlined in paragraph 77 of the report to reflect the changes as presented in paragraph 10 below.

Detail

4. The costs of communication and media support be reduced by £100,000 from £193,000 per year. Full year effect from 2019/20, 8 months saving from 2018/19.
5. The level of promotional printing be reduced by £180,000 from £240,000 per year from 2018/19.
6. Reduce the level of committee paper printing by £40,000 from £60,000 per year from 2018/19.
7. Reduce the spend on SIRF by £195,000 to £300,000, from 2019/20, reflecting that commitments are already in place for 2018/19.
8. The Medium Term Financial Plan currently includes a saving of £225,000 to be delivered by 2020/21 for Senior Management. It is proposed that an additional reduction of £200,000 per year to be made to management costs as soon as possible. For 2018/19, given the time required to implement this change, 8 months saving is included.
9. It is proposed to utilise the annual savings generated above to make further investment in Ingleby Barwick Leisure Centre of £1m.
10. The Medium Term Financial Plan outlined in paragraph 77 of the report would be revised as follows:

	2018/19	2019/20	2020/21	2021/22
	£	£	£	£
Budget Gap per report	0	1,476	4,757	3,078
Savings				
Comms Team	(67)	(100)	(100)	(100)
Promotional Printing	(180)	(180)	(180)	(180)
Committee Printing	(40)	(40)	(40)	(40)
SIRF	0	(195)	(195)	(195)
Senior Managers	(133)	(200)	(200)	(200)
Total Savings	(420)	(715)	(715)	(715)
Additional Investment – Leisure Centre	420	580		
Updated Budget Gap	0	1,341	4,042	2,363

11. The above changes would mean a balanced budget in 2018/19, and a reduced gap from 2019/20 onwards.