

**AGENDA ITEM**

**REPORT TO COUNCIL**

**2 MAY 2012**

**REPORT OF CORPORATE  
MANAGEMENT TEAM**

**ANNUAL REPORT OF THE AUDIT COMMITTEE**

**SUMMARY**

The purpose of this report is to present the Audit Committee's Annual report for the period 1 October 2010 to 30 September 2011.

The Committee approved its Annual Report, at its meeting on 27 February 2012, and a copy of the report and relevant minute are appended.

**RECOMMENDATION**

That the Audit Committee report be considered and noted.

**DETAIL**

1. Reports on performance are an important part of the Council's monitoring, reporting and planning procedures. In addition, the Chartered Institute of Public Finance & Administration (CIPFA) state that an effective Audit Committee will produce annual reports on its work and findings.
2. The Report provides an overview of the work of the Committee during the period 1 October 2010 to 30 September 2011. The report sets out the Committee's main responsibilities, and refers to how they have been discharged. The Report provides a summary of changes that have taken place during the year and offers a positive opinion statement on the Council's Systems of Internal Control.
3. Council is asked to consider and note the Report.

**FINANCIAL AND LEGAL IMPLICATIONS**

**Financial**

4. None specified as a result of this item.

**Legal**

5. Similarly, none arising directly from this item.

## **RISK ASSESSMENT**

6. Matters identified in the Committee's Annual Report are assessed separately. This item is a low risk category.

## **SUSTAINABLE COMMUNITY STRATEGY IMPLICATIONS**

7. Sound systems of internal control and effective corporate and ethical governance are critical to an authority's performance and to demonstrating continuous improvement. The work of the Audit Committee is concerned with such issues and will, directly and indirectly, have a positive effect on all aspects of the Sustainable Community Strategy.

## **EQUALITY IMPACT ASSESSMENT**

8. The Annual Report has not been subject to an assessment

## **CONSULTATION**

9. The Annual Report has been prepared by the Chair and Vice-Chair of the Audit Committee and approved by that Committee.

### **Contact Officer:**

**Telephone No:**

**E-mail:**

Background Papers:

Ward(s) and Ward Councillors:

Property Implications:

The Annual Report attached

Not Ward specific

None