STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting19th May 2022

1. <u>Title of Item/Report</u>

Stockton on Tees Inclusive Growth Strategy 2022 - 27

2. Record of the Decision

Cabinet was invited to endorse the proposed Council's Inclusive Growth Strategy 2022-27 which set out a five-year vision and ambitions in relation to inclusive growth. This would be supplemented with an Action Plan that, once developed, that would provide details of activities and interventions to support the delivery of the strategy.

Supporting economic development and inclusive growth were key priorities for Stockton on Tees Borough Council. The Covid-19 pandemic had clearly impacted on the economy with higher levels of unemployment and economic inactivity; with some age groups affected more than others increasing numbers of benefit claimants. However, attracting investment and creating jobs had and would continue to be a focus of the Council and was a key priority for the Tees Valley Combined Authority (TVCA). There would be opportunities for our residents in existing and new sectors and the strategy would focus supporting residents to access those opportunities.

RESOLVED that:-

- 1. Cabinet approves the Inclusive Growth Strategy 2022-27 and notes the intention to produce an Action Plan.
- 2. Cabinet agrees that any final amendments and agreement of the document design for the strategy be delegated to the Director of Finance, Development and Regeneration in consultation with the Cabinet Member for Regeneration and Housing.

3. Reasons for the Decision

To ensure that the Council has a strategy that sets out its vision and ambitions in relation to inclusive growth over the next 5 years.

4. <u>Alternative Options Considered and Rejected</u>

None

5. <u>Declared (Cabinet Member) Conflicts of Interest</u>

None

6. <u>Details of any Dispensations</u>

N/A

7. <u>Date and Time by which Call In must be executed</u>

Midnight - Friday 27th May 2022

Proper Officer 23 May 2022