

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting27th June 2019

1. Title of Item/Report

Medium Term Financial Plan Outturn - March 19

2. Record of the Decision

Consideration was given to a report that updated Members on the financial performance and position as at 31 March 2019:

- There was a slight improvement in the 2018/19 financial position compared to those projected at December of £201,000.
- The overall variance for 2018/19 was £485,000 which would increase General Fund balances by this amount.
- There was a national pressure in respect of Dedicated Schools Grant, specifically in relation to Special Education Needs and Disabilities, and this resulted in a pressure of £2.5m for Stockton.
- The Capital Programme had been updated to incorporate new schemes and reflect those schemes completed.

RESOLVED that the updated MTFP and the Capital Programme be agreed and that the current level of General Fund balances be considered as part of the budget report.

3. Reasons for the Decision

To update Members on the Medium Term Financial Plan.

4. Alternative Options Considered and Rejected

None.

5. Declared (Cabinet Member) Conflicts of Interest

None.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 5 July 2019.

Proper Officer
01 February 2019