

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....24th January 2019

1. Title of Item/Report

Economic Climate Report

2. Record of the Decision

Consideration was given to the Economic Climate Report.

The report, and subsequent quarterly updates, provided Members with an update on information published in Stockton's Local Economic Assessment 2017 as well as key recent economic announcements.

The report highlighted:-

- A table within the report provided an update on the latest estimates and data trends relating to indicators associated with Stockton-on-Tees as a place
- Strategic Updates
- Business Announcements / Intentions
- Strategic Locations
- Training & Skills
- Available Employment Land
- Housing Stock and Prices
- Case Study - Sustainable Economic Development and Regeneration in the central Stockton area

RESOLVED that:-

1. The report be noted.
2. The work being undertaken be supported.

3. Reasons for the Decision

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Alternative Options Considered and Rejected

None.

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mike Smith declared a personal non prejudicial interest in respect of agenda item 12 - Economic Climate Report as his employer was named within the report.

Councillor Steve Nelson declared a personal non prejudicial interest in respect of agenda item 12 – Economic Climate Report as he was a Director of Thirteen Group.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 1 February 2019

Proper Officer  
28 January 2019