STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting13th December 2018

1. <u>Title of Item/Report</u>

Community Wealth Building

2. Record of the Decision

Consideration was given to a report that was produced by members of the Council's Talent Network and introduced the concept of Community Wealth Building making particular reference to the approach used in Preston via the Preston Model. It outlined the proactive initiatives already undertaken by the Council, the results of which compare favourably to those achieved in Preston. It also advised on a number of areas for ongoing development.

A detailed action plan would be developed and key actions would include:

- An expansion of the successful Meet the Buyer approach across all large contracting activity.
- Continue to support the NEPO Business Club approach providing support to the supplier training/engagement programme and actively communicate opportunities with SMEs and the VCSE.
- Continue to liaise with the Federation of Small Businesses to ensure a good understanding of any issues faced by the businesses within our area.
- Where appropriate redesign contracts to alleviate issues caused for the SMEs and VCSE around insurance, finance and risk clauses, as well as contract length.
- Continue the dialogue with the VCSE to ensure early involvement with the sector when services are being redesigned.
- Support the SMEs and the VCSE to build consortia where this approach is applicable.
- Introduce the Themes Outcome Measures Framework to assist the contract evaluation process.
- Raise awareness of the Council's achievements to date and work with other anchor organisations to encourage a similar approach.
- Consider the establishment of a "Stockton Local" Charter, working with key anchor organisations across the Borough.
- Use the information gathered to identify gaps in the supply market to highlight new business opportunities and help the economy grow.

RESOLVED that:-

- 1. The successful approach taken by the Council to date in building community wealth be noted.
- 2. A detailed action plan be developed built around the key actions identified in the report.

3. Reasons for the Decision

To update Members on the Council's approach to wealth buildings within the community.

4. Alternative Options Considered and Rejected

None.

5. Declared (Cabinet Member) Conflicts of Interest

None.

6. Details of any Dispensations

N/A

7. <u>Date and Time by which Call In must be executed</u>

Midnight, 21 December 2018.

Proper Officer 17 December 2018