

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting27th September 2018

1. Title of Item/Report

MTFP Update

2. Record of the Decision

Consideration was given to a report that summarised the Council's financial performance and position at the end of the first quarter of the 2018/19 financial year and updated the Medium Term Financial Plan accordingly.

The report also updated Cabinet on national funding developments.

A table within the report detailed the projected budget outturn position for each directorate in 2018/19, based on information to 30th June 2018.

The reasons for any significant variances (In excess of £100,000) were set out for each directorate within the report.

Officers would continue to manage budgets carefully and explore opportunities to reduce the projected pressure.

The Capital budget for 2012/21 was attached to the report and summarised in a table within the report. Reasons for movements over £100,000 was also detailed.

RESOLVED that:-

1. The Medium Term Financial Plan (MTFP) and the current level of General Fund balances be noted.
2. The revised Capital Programme attached at Appendix A of the report be noted.
3. The update on Local Government Funding Reform be noted.

3. Reasons for the Decision

To update Members on the Medium Term Financial Plan.

4. Alternative Options Considered and Rejected

None.

5. Declared (Cabinet Member) Conflicts of Interest

None.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 5 October 2018

Proper Officer
01 February 2018