### STOCKTON-ON-TEES BOROUGH COUNCIL

### **CABINET RECOMMENDATIONS**

#### **PROFORMA**

Cabinet Meeting ......12th July 2018

### 1. <u>Title of Item/Report</u>

Southern Gateway

### 2. Record of the Decision

Consideration was given to a report that sought approval to dispose of the Southern Gateway site in Stockton Town Centre to support delivery of a new food retail outlet in Stockton Town Centre.

Previous reports to Cabinet had identified the long term aspiration to redevelop the site known as the Southern Gateway.

For a number of years, the Council had acquired various interest across the site with a view to gaining full control to enable a high quality development on the site.

Following an approach from a major food retailer, the Council had been in discussions regarding a potential Town Centre site for a foodstore. Their requirements could not be met by existing space given the specific specialist requirements and agreement had been reached on terms regarding the disposal of the land outlined in an attachment to the report. The proposal for a foodstore, would be in line with planning guidelines and would be an asset to the Town Centre and would generate a capital receipt for the Council.

The details of the disposal terms were shown as a confidential attachment to the report.

Under paragraph 3 of Schedule 12A Local Government Act 1972 members of the press and public left the meeting while Members considered the exempt information.

#### RESOLVED that:-

- 1. The disposal be agreed of the Southern Gateway site (Appendix A of the report) with the terms agreed at Appendix B of the report.
- 2. The detailed terms of disposal be delegated to the Director of

Finance and Business Services in consultation with the Leader of the Council.

## 3. Reasons for the Decision

To support economic growth in Stockton town centre.

# 4. <u>Alternative Options Considered and Rejected</u>

None

# 5. <u>Declared (Cabinet Member) Conflicts of Interest</u>

None.

# 6. <u>Details of any Dispensations</u>

N/A

## 7. <u>Date and Time by which Call In must be executed</u>

Midnight, 20 July 2018.

Proper Officer 16 July 2018