

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....12th July 2018

1. Title of Item/Report

MTFP Outturn Report March 2018

2. Record of the Decision

Consideration was given to a report that on the financial performance and position at the end of the 2017/18 financial year and updates the Medium Term Financial Plan (MTFP) as at 31 March 2018.

A table within the report set out the final financial position for each Directorate as at 31 March 2018. The reasons for any significant movements were summarised within the report.

The position regarding managed surplus funds was detailed within the report. This had been updated to reflect the position at year end.

The Capital budget up to 2021 was attached to the report and summarised within a table in the report.

Members noted that the programme had been updated to reflect the approvals contained within the 2018/19 Budget Report and to reflect changes to the programme resulting from the sourcing of external funding. The changes were summarised within an attachment to the report. The Programme had also been updated to reflect schemes which had completed in 2017/18.

RESOLVED that:-

1. The MTFP and the current level of General Fund balances be noted.
2. The revised Capital Programme attached at Appendix A of the report be noted.

3. Reasons for the Decision

To update Members on the Medium Term Financial Plan.

4. Alternative Options Considered and Rejected

None.

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Nigel Cooke declared a personal non prejudicial interest in respect of agenda item 9 - MTFP Outturn Report March 2018 as he was Board Member of Tees Music Alliance and the Georgian Theatre.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 20 July 2018.

Proper Officer  
16 July 2018