

CABINET ITEM COVERING SHEET PROFORMA

AGENDA ITEM

REPORT TO CABINET

19TH APRIL 2018

**REPORT OF SENIOR
MANAGEMENT TEAM**

CABINET DECISION

Regeneration and Housing – Lead Cabinet Member – Cllr Cooke

ECONOMIC CLIMATE REPORT

1. Summary

This report, and subsequent quarterly updates, provides Members with an update on information published in Stockton's Local Economic Assessment 2017 as well as key recent economic announcements.

2. Recommendation

1. That Members' note the content of the report and support the work being undertaken.

3. Reasons for the Recommendation(s)/Decision(s)

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Members' Interests

Members (including co-opted Members) should consider whether they have a personal interest in any item, as defined in **paragraphs 9 and 11** of the Council's code of conduct and, if so, declare the existence and nature of that interest in accordance with and/or taking account of **paragraphs 12 - 17** of the code.

Where a Member regards him/herself as having a personal interest, as described in **paragraph 16** of the code, in any business of the Council he/she must then, **in accordance with paragraph 18** of the code, consider whether that interest is one which a member of the public, with knowledge of the relevant facts, would reasonably regard as so significant that it is likely to prejudice the Member's judgement of the public interest and the business:-

- affects the members financial position or the financial position of a person or body described in **paragraph 17** of the code, or
- relates to the determining of any approval, consent, licence, permission or registration in relation to the member or any person or body described in **paragraph 17** of the code.

A Member with a personal interest, as described in **paragraph 18** of the code, may attend the meeting but must not take part in the consideration and voting upon the relevant item of business. However, a member with such an interest may make representations, answer questions or give evidence relating to that business before the business is considered or voted on, provided the public are also allowed to attend the meeting for the same purpose whether under a statutory right or otherwise (**paragraph 19** of the code)

Members may participate in any discussion and vote on a matter in which they have an interest, as described in **paragraph 18** of the code, where that interest relates to functions of the Council detailed in **paragraph 20** of the code.

Disclosable Pecuniary Interests

It is a criminal offence for a member to participate in any discussion or vote on a matter in which he/she has a disclosable pecuniary interest (and where an appropriate dispensation has not been granted) **paragraph 21** of the code.

Members are required to comply with any procedural rule adopted by the Council which requires a member to leave the meeting room whilst the meeting is discussing a matter in which that member has a disclosable pecuniary interest (**paragraph 22** of the code).

AGENDA ITEM
REPORT TO CABINET
19TH APRIL 2018
REPORT OF SENIOR
MANAGEMENT TEAM

CABINET DECISION

ECONOMIC CLIMATE REPORT

SUMMARY

This report, and subsequent quarterly updates, provides Members with an update on information published in the Local Economic Assessment 2017 for Stockton-on-Tees as well as key recent economic announcements.

RECOMMENDATION

1. That Members' note the content of the report and support the work being undertaken.

DETAIL

1. The report is presented to Cabinet on a quarterly basis. The emphasis of each report focuses on a particular theme as follows:
 - **People** – labour supply
 - **Place** – key economic development locations
 - **Business** – key sectors and businesses
 - **Economic Performance Summary Report and Economic Growth Plan monitoring**
2. Each thematic report is presented in four sections (**Appendix 1**):
 - i. **Economic Dashboard** – presents a number of key indicators which are monitored at least quarterly, and includes a current position statement against the two indicators of growth relevant to the 'Business' chapter
 - ii. **Updates** – summarising key announcements and developments:
 - **updates** – announcements with implications across key sectors, the region and nationally
 - **business announcements** – announcements from some of the key businesses within the Borough
 - **strategic locations** – a brief update on any new development at strategic employment locations across the Borough
 - **training & skills** – provides an update on emerging news relating to skills needs and provision

- iii. **Theme Review** – An in depth focus, and the substantive part of the report, on key statistics affecting business, people or place. Most of the referenced statistics in the review are produced annually and cannot be updated quarterly.
- iv. **Case Study** – A relevant case study for the theme. For example, the 'Business' case study in this report focuses on the Chemical Industry in Stockton-on-Tees.

COMMUNITY IMPACT IMPLICATIONS

3. This report does not have any impact on the local communities of Stockton-on-Tees.

FINANCIAL IMPLICATIONS

4. There are no financial implications as a result of this report.

LEGAL IMPLICATIONS

5. There are no legal implications as a result of this report.

RISK ASSESSMENT

6. Specific regeneration projects are on the Council's corporate risk register and appropriate risk management strategies and contingencies are in place.

COUNCIL PLAN POLICY PRINCIPLES AND PRIORITIES

7. Policy Principles

- Protecting the vulnerable through targeted intervention
- Promoting equality of opportunity through targeted intervention
- Developing strong and healthy communities
- Creating economic prosperity

Priorities

Economic Regeneration and Transport – support the economic development and regeneration of the Borough, and support the provision of transport and communications infrastructure to stimulate, support and enable economic growth.

Environment and Housing – protect and enhance the environment for future generations and to sustain a Borough that is clean and green, with appropriate and sustainable housing provision that meets the needs and aspirations of the growing population; to achieve a healthy, vibrant and successful low carbon economy, that is resilient to the challenges of climate change and resource pressures.

Children and Young People - create a positive impact for children and young people in the Borough through high quality Careers, Education, Information, Advice and Guidance (CEIAG) that connects the choices that young people make to the skills requirements from the local labour market needed by businesses, and provision of targeted and supported employment programmes.

Health and Wellbeing – support the health and wellbeing of residents by promoting the quality of life, quality of place, and the unique cultural strengths of the Borough. The priorities to increase the skills levels and economic activity and participation in the labour market by residents have far reaching positive benefits for both individual's and their family's health and wellbeing.

Stronger Communities – support the creation of mixed and sustainable communities through the provision of new and affordable housing options that are of a high standard and quality.

Adults – create a positive impact for adult residents in the Borough through high quality Careers, Education, Information, Advice and Guidance (CEIAG) that connects the choices that people make to the skills requirements from the local labour market needed by businesses, and provision of targeted and supported employment programmes for those furthest from the labour market.

Arts, Leisure and Culture - support the provision of cultural and creative assets that characterise Stockton-on-Tees as a diverse, vibrant and exciting place where people want to live, work, play, and visit.

CORPORATE PARENTING IMPLICATIONS

8. As part of the Council's aspirational outcome to 'Create Economic Opportunities for All', the activities contained within the Economic Growth Plan of 'Skills', 'Employment', and 'Inequality, Deprivation and Poverty' will directly work towards creating a positive impact on children and young people, specifically in relation to Looked After Children's needs and those with SEND, by developing high quality vocational routes into work, and more intensive and distinct levels of support, such as supported employment programmes for those furthest from the labour market.

CONSULTATION INCLUDING WARD/COUNCILLORS

9. Relevant portfolio holder and appropriate officers.

Name of Contact Officer: Richard McGuckin
Post Title: Director of Economic Growth and Development
Telephone No. 01642 527028
Email Address: richard.mcguckin@stockton.gov.uk

Education related? No

Background Papers:

Stockton-on-Tees Local Economic Assessment 2017

Ward(s) and Ward Councillors:

All

Property

Land that may be sold to developers on key development sites.