

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting14th September 2017

1. Title of Item/Report

Town Centres Update

2. Record of the Decision

Consideration was given to a report on the progress of regeneration, economic development and infrastructure projects across the Borough's town centres. The report contained details of major projects in Stockton town centre, progress on initiatives to support retail and business growth, economic development projects and business support along with details of works in Yarm, Norton, Billingham and Thornaby, town centres.

It also sought approval to draw down funding which had been previously allocated in the Council's Medium Term Financial Plan to support the ongoing site assembly, property acquisition and infrastructure enhancements where appropriate to facilitate continued regeneration and growth.

The Medium Term Financial Plan report to Cabinet and Council in February 2017 approved funding to support the delivery of the Growth Plan and the Council's ambitions for developing the Borough.

Members were reminded that a report on the Globe was approved in July 2017 with a proportion of the funding. The Council would continue to invest in the area and take opportunities which often require flexibility and responsiveness. The recent purchase of Belasis Business Park where Council Urgency Powers had to be used was a prime example. Further investment in site assembly, property acquisition and infrastructure enhancements was identified within the report. This would require £3.975m of the previously agreed funding to be drawn down.

RESOLVED that:-

1. The continued positive impact and contribution to borough wide economic growth of infrastructure and economic development projects across town centres be noted.
2. The production promotional literature for Stockton Town Centre be

noted.

3. £3.975m be drawn down from funds allocated for infrastructure and investment in the Borough in the 2017/18 Medium Term Financial Plan (MTFP) to support further investment, infrastructure enhancement and property acquisition to facilitate the ongoing regeneration of the Borough's town centres as set out in paragraphs 41-50 of the report.

3. Reasons for the Decision

Improving the economic performance of Stockton Town Centre is a key priority for the Council. Delivery of the projects and interventions identified within this report will play a key role in achieving improved economic performance and changed perceptions of Stockton town centre.

4. Alternative Options Considered and Rejected

None.

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Nigel Cooke declared a personal non prejudicial interest in respect of agenda item 13 – as he was a Board Member of Tees Music Alliance.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 22 September 2017

Proper Officer
18 September 2017