

## CABINET ITEM COVERING SHEET PROFORMA

**AGENDA ITEM**

**REPORT TO CABINET**

**12TH JULY 2017**

**REPORT OF SENIOR  
MANAGEMENT TEAM**

### **CABINET DECISION**

**Regeneration and Housing – Lead Cabinet Member – Cllr Cooke**

#### **ECONOMIC CLIMATE REPORT ECONOMIC PERFORMANCE AND GROWTH: ANNUAL ROUND-UP**

1. Summary

This report provided Members with a summary of headline economic indicators, strategic businesses announcements and strategic economic updates from across the Borough.

2. Recommendations

1. Members note the content of the report and **Appendix 1**
2. Members to consider in parallel the refreshed Stockton-on-Tees Local Economic Assessment 2017; subject to a separate Cabinet report

3. Reasons for the Recommendations/Decision(s)

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Members' Interests

Members (including co-opted Members) should consider whether they have a personal interest in any item, as defined in **paragraphs 9 and 11** of the Council's code of conduct and, if so, declare the existence and nature of that interest in accordance with and/or taking account of **paragraphs 12 - 17** of the code.

Where a Member regards him/herself as having a personal interest, as described in **paragraph 16** of the code, in any business of the Council he/she must then, **in accordance with paragraph 18** of the code, consider whether that interest is one which a member of the public, with knowledge of the relevant facts, would reasonably regard as so significant that it is likely to prejudice the Member's judgement of the public interest and the business:-

- affects the members financial position or the financial position of a person or body described in **paragraph 17** of the code, or

- relates to the determining of any approval, consent, licence, permission or registration in relation to the member or any person or body described in **paragraph 17** of the code.

A Member with a personal interest, as described in **paragraph 18** of the code, may attend the meeting but must not take part in the consideration and voting upon the relevant item of business. However, a member with such an interest may make representations, answer questions or give evidence relating to that business before the business is considered or voted on, provided the public are also allowed to attend the meeting for the same purpose whether under a statutory right or otherwise (**paragraph 19** of the code)

Members may participate in any discussion and vote on a matter in which they have an interest, as described in **paragraph 18** of the code, where that interest relates to functions of the Council detailed in **paragraph 20** of the code.

### **Disclosable Pecuniary Interests**

It is a criminal offence for a member to participate in any discussion or vote on a matter in which he/she has a disclosable pecuniary interest (and where an appropriate dispensation has not been granted) **paragraph 21** of the code.

Members are required to comply with any procedural rule adopted by the Council which requires a member to leave the meeting room whilst the meeting is discussing a matter in which that member has a disclosable pecuniary interest (**paragraph 22** of the code).

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**CABINET DECISION**

**ECONOMIC CLIMATE REPORT  
ECONOMIC PERFORMANCE AND GROWTH: ANNUAL ROUND-UP**

**SUMMARY**

This report provided Members with a summary of headline economic indicators, strategic businesses announcements and strategic economic updates from across the Borough.

**RECOMMENDATION**

1. Members' note the content of the report
2. Members to consider in parallel the findings from the refreshed Stockton-on-Tees Local Economic Assessment 2017; subject to a separate Cabinet report

**INTRODUCTION**

1. In addition to Members' receiving the quarterly thematic Economic Climate reports this Annual Round-Up report provides the headline economic performance information for the themes of 'Business', 'Place', and 'People' combined.
2. The Economic Strategy 2017-2032 that sets out Stockton-on-Tees Borough Council's long-term vision and ambitions in relation to economic growth was approved by Members on 9<sup>th</sup> February 2017.
3. The Economic Strategy contained seven key growth indicators to monitor and benchmark Stockton-on-Tees against other geographies. As there has yet to be a full 12-month cycle of delivery to assess any changes to Stockton-on-Tees' economic position in relation those indicators - **Output, Productivity, Jobs, Enterprise, Employment, Level 4 Qualifications, Housing Stock** – this is not expected to be reported until mid-2018. However, the most recent position of some of the indicators is included in the **Economic Dashboard** (see below).
4. **Appendix 1** presents:
  - i. **Economic Dashboard** – key indicators that are monitored at least quarterly
  - ii. **Key announcements and developments**
    - **strategic updates** – announcements with implications across key sectors and the region
    - **business announcements** – announcements from some of the key businesses within our Borough

- **strategic locations** – a brief update on any new development at strategic business locations across the Borough
- **training & skills** – provides an update on emerging news relating to skills needs and provision

## **FINANCIAL IMPLICATIONS**

5. Any financial implications will be reported as part of the Council’s budgetary preparations and medium term financial plan.

## **LEGAL IMPLICATIONS**

6. There are no legal implications as a result of this report.

## **RISK ASSESSMENT**

7. Specific regeneration schemes and projects are contained in the Council’s corporate risk register and appropriate risk management strategies and contingencies are in place as necessary.

## **SUSTAINABLE COMMUNITY STRATEGY IMPLICATIONS**

8. The effects of the economic downturn will have an impact on the Council’s ability to deliver against all of the themes of the Sustainable Community Strategy.

## **EQUALITY IMPACT ASSESSMENT**

9. This report itself is not subject to an Equality Impact Assessment (EIA) as it does not reflect a policy change.

## **CONSULTATION INCLUDING WARD/COUNCILLORS**

10. Relevant portfolio holder and appropriate officers.

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### Education related

No

### Background Papers

Stockton-on-Tees Local Economic Assessment 2017

### Ward(s) and Ward Councillors

All

### Property

There are no property implications as a result of this report