

CABINET ITEM COVERING SHEET PROFORMA

AGENDA ITEM

REPORT TO CABINET

12TH JULY 2017

**REPORT OF SENIOR
MANAGEMENT TEAM**

CABINET DECISION

Regeneration and Housing – Lead Cabinet Member – Cllr Cooke

STOCKTON-ON-TEES LOCAL ECONOMIC ASSESSMENT 2017

1. Summary

This report provides Members with the refreshed Stockton-on-Tees' Local Economic Assessment 2017 (draft) for consideration.

2. Recommendations

1. That Members' note the content of the report and draft Stockton-on-Tees' Local Economic Assessment (**Appendix 1**)
2. Final approval of the Local Economic Assessment be delegated to the Director of Economic Growth and Development, and the lead Cabinet Member for Regeneration and Housing

3. Reasons for the Recommendations/Decision(s)

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Members' Interests

Members (including co-opted Members) should consider whether they have a personal interest in any item, as defined in **paragraphs 9 and 11** of the Council's code of conduct and, if so, declare the existence and nature of that interest in accordance with and/or taking account of **paragraphs 12 - 17** of the code.

Where a Member regards him/herself as having a personal interest, as described in **paragraph 16** of the code, in any business of the Council he/she must then, **in accordance with paragraph 18** of the code, consider whether that interest is one which a member of the public, with knowledge of the relevant facts, would reasonably regard as so significant that it is likely to prejudice the Member's judgement of the public interest and the business:-

- affects the members financial position or the financial position of a person or body described in **paragraph 17** of the code, or

- relates to the determining of any approval, consent, licence, permission or registration in relation to the member or any person or body described in **paragraph 17** of the code.

A Member with a personal interest, as described in **paragraph 18** of the code, may attend the meeting but must not take part in the consideration and voting upon the relevant item of business. However, a member with such an interest may make representations, answer questions or give evidence relating to that business before the business is considered or voted on, provided the public are also allowed to attend the meeting for the same purpose whether under a statutory right or otherwise (**paragraph 19** of the code)

Members may participate in any discussion and vote on a matter in which they have an interest, as described in **paragraph 18** of the code, where that interest relates to functions of the Council detailed in **paragraph 20** of the code.

Disclosable Pecuniary Interests

It is a criminal offence for a member to participate in any discussion or vote on a matter in which he/she has a disclosable pecuniary interest (and where an appropriate dispensation has not been granted) **paragraph 21** of the code.

Members are required to comply with any procedural rule adopted by the Council which requires a member to leave the meeting room whilst the meeting is discussing a matter in which that member has a disclosable pecuniary interest (**paragraph 22** of the code).

CABINET DECISION

STOCKTON-ON-TEES' LOCAL ECONOMIC ASSESSMENT 2017

SUMMARY

This report provides Members with the refreshed Stockton-on-Tees' Local Economic Assessment 2017 (draft) for consideration.

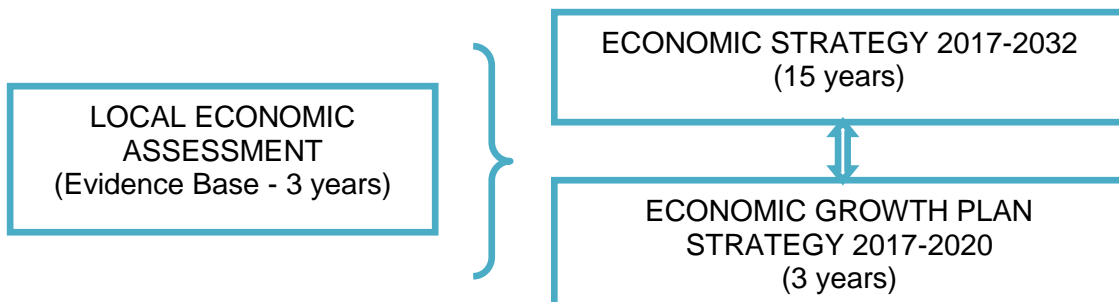
RECOMMENDATIONS

1. That Members' note the content of the report and draft Stockton-on-Tees' Local Economic Assessment (**Appendix 1**)
2. Final approval of the Local Economic Assessment be delegated to the Director of Economic Growth and Development, and the lead Cabinet Member for Regeneration and Housing

INTRODUCTION

1. Stockton-on-Tees Borough Council recognises the importance of developing a critical economic evidence base both for the Council and key partners. It is therefore appropriate to continue to produce a Local Economic Assessment (LEA), despite the fact that it no longer forms part of a statutory duty.
2. This position is further strengthened by the production of the Economic Strategy (2017-2032) that sets out the Council's long-term vision and ambitions in relation to economic growth. It is imperative that this Strategy and the associated Economic Growth Plan are underpinned by a robust evidence base.
3. The LEA will be updated every 3 years to ensure that any movement in the economic performance in the Borough can be reflected in priorities and delivery activities in updates to the Economic Growth Plan (see **Figure 1**).

Figure 1 – Local Economic Assessment Strategic Framework



4. The LEA will also have wider benefits than the Economic Strategy and Growth Plan as it contains information and intelligence that has and will continue to be vital to other areas of the Council for a variety of uses. For this reason, the development of this document has drawn on expertise from across the Council with sub-groups developed for each theme ('Business', 'Place' and 'People') with relevant representation. All of which has been overseen by a Steering Group consisting of senior officers, again, from across the Council.

FINANCIAL IMPLICATIONS

5. There are no financial implications as a result of this report.

LEGAL IMPLICATIONS

6. There are no legal implications as a result of this report.

RISK ASSESSMENT

7. Specific regeneration schemes and projects are contained in the Council's corporate risk register and appropriate risk management strategies and contingencies are in place as necessary.

SUSTAINABLE COMMUNITY STRATEGY IMPLICATIONS

8. The effects of the economy can have an impact on the Council's ability to deliver against all of the themes of the Sustainable Community Strategy.

EQUALITY IMPACT ASSESSMENT

9. This report itself is not subject to an Equality Impact Assessment (EIA) as it does not reflect a policy change.

CONSULTATION INCLUDING WARD/COUNCILLORS

10. Consultation took place with Stockton Borough Council Services during the development of the LEA from March to May 2017 via thematic working groups. The relevant portfolio holder has been consulted via a regular update meeting.

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Education related

No

Background Papers

Stockton-on-Tees Local Economic Assessment 2017

Ward(s) and Ward Councillors

All

Property

There are no property implications as a result of this report.