

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting12th July 2017

1. Title of Item/Report

Economic Climate Report
Economic Performance & Growth Annual Round Up

2. Record of the Decision

Consideration was given to a report on Economic Climate Report -
Economic Performance & Growth Annual Round Up.

The report provided a summary of headline economic indicators, strategic
businesses announcements and strategic economic updates from across
the Borough.

In addition to Members' receiving the quarterly thematic Economic
Climate reports this Annual Round-Up report provided the headline
economic performance information for the themes of 'Business', 'Place',
and 'People' combined.

The Economic Strategy 2017-2032 that sets out Stockton-on-Tees
Borough Council's long term vision and ambitions in relation to economic
growth was approved by Members on 9th February 2017.

The Economic Strategy contained seven key growth indicators to monitor
and benchmark Stockton-on-Tees against other geographies. As there
had yet to be a full 12 month cycle of delivery to assess any changes to
Stockton-on-Tees' economic position in relation those indicators - Output,
Productivity, Jobs, Enterprise, Employment, Level 4 Qualifications,
Housing Stock – this was not expected to be reported until mid-2018.
However, the most recent position of some of the indicators was included
in the Economic Dashboard within the report.

An attachment to the report presented:

- i. Economic Dashboard – key indicators that were monitored at least
quarterly
 - ii. Key announcements and developments
- strategic updates – announcements with implications across key

sectors and the region

- business announcements – announcements from some of the key businesses within our Borough
- strategic locations – a brief update on any new development at strategic business locations across the Borough
- training & skills – provided an update on emerging news relating to skills needs and provision

RESOLVED that:-

1. The contents of the report be noted.
2. The report be considered in parallel the findings from the refreshed Stockton on Tees Local Economic Assessment 2017.

3. Reasons for the Decision

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Steve Nelson declared a personal non prejudicial interest in respect of agenda item 15 - Economic Climate Report - Economic Performance & Growth Annual Round Up as he was a Director of Thirteen.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 21 July 2017

Proper Officer
17 July 2017