

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting12th July 2017

1. Title of Item/Report

Strengthening our joint working/developing a joint investment plan
(Stockton-On-Tees Borough Council and Thirteen)

2. Record of the Decision

Consideration was given to a report on Strengthening the joint
working/developing a joint investment plan (Stockton-On-Tees Borough
Council and Thirteen).

The Council had completed a large scale stock transfer to Tristar Homes
Limited in December 2010 which facilitated a multi-million pound
investment programme of upgrading existing stock, funding
environmental improvements and the delivery of much needed new
affordable homes in the borough.

Recently Tristar Homes had with the support of the Council, been
dissolved and consolidated within 'Thirteen' (the single landlord).
Consolidation would enable Thirteen to deliver an internal efficiency
programme and as importantly would give greater flexibility for the single
landlord to lever in additional financial resources to support future
investment programmes across the Tees Valley. Thirteen remained
committed to working in collaboration with the Council and want to be the
'partner of choice'.

The report provided an overview of Thirteen's recent investment into the
borough, highlighted Thirteens future investment commitments which
were significant in terms of value and impact and detailed the work being
undertaken with the Council to align the collective investment priorities to
maximise impact through the development of a Joint Investment Plan.

RESOLVED that:-

1. Thirteens continued commitment to long-term investment in the
Borough as detailed in paragraph 6 be noted.
2. The scrutiny work programme includes a review of Thirteen
(following consolidation into a single landlord). This scrutiny review will

be undertaken by Place Select Committee during 2018.

3. The development of a Joint Investment Plan be supported.

4. In 2012 (29.11.12 Cabinet) members approved the allocation of £910k grant funding to the Fabrick Housing Group to support the redevelopment of the former Housing Market Renewal Parkfield / Mill Lane site in central Stockton (now known as West End Gardens). The grant funding was specifically awarded to support the delivery of affordable housing on the site. As Thirteen had indicated this resource was no longer required, the re-direction of these monies be supported (up to a maximum of £910k) to support alternative projects which would deliver much needed affordable housing in the Borough. Pending this approval, delegated authority be given to commit the £910k to the Director of Economic Growth and Development in consultation with the Cabinet member for Regeneration and Housing.

3. Reasons for the Decision

As referenced within the report Thirteen have an ambitious multi million pound investment plan which will be focused within the Borough. Working collaboratively we (the Council and Thirteen) propose to strength our investment capacity to deliver both maximum value and impact for residents of our borough.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Steve Nelson declared a disclosable pecuniary interest in respect of agenda item 14 - Strengthening our joint working/developing a joint investment plan (Stockton-On-Tees Borough Council and Thirteen) as he was a Director of Thirteen. Councillor Steve Nelson withdrew from the meeting and left the room during consideration of the item.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 21 July 2017

Proper Officer
17 July 2017