

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....12th July 2017

1. Title of Item/Report

Medium Term Financial Plan Outturn - March 2017

2. Record of the Decision

Consideration was given to a report on the Medium Term Financial Plan Outturn - March 2017.

The report focused on the financial performance and position at the end of the 2016/17 financial year and updated the Medium Term Financial Plan (MTFP) as at 31 March 2017.

A table within the report set out the final financial position for each Directorate as at 31 March 2017. The reasons for any significant movements were summarised within the report.

Previous reports to Cabinet summarised the position regarding the remaining balance of managed surplus funds. This had been updated to reflect the position at year end and was shown within the report.

The Capital budget for 2012/20 was attached to the report and summarised in a table within the report.

Members noted that the programme had been updated to reflect the approvals contained within the 2017/18 Budget Report and to reflect changes to the programme resulting from the sourcing of external funding. The changes were attached to the report. The Programme had also been updated to reflect schemes which had completed in 2016/17.

RESOLVED that:-

1. The MTFP and the current level of General Fund balances be noted.
2. The position regarding the Virgin Media appeal relating to National Non Domestic Rates be noted.
3. The allocation of £3,640,877 from the Improved Better Care Fund

be noted.

4. The revised Capital Programme attached at Appendix A be noted.

3. Reasons for the Decision

To update Members on the Medium Term Financial Plan.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Steve Nelson declared a personal non prejudicial interest in respect of agenda item 10 - Medium Term Financial Plan Outturn - March 2017 as he was a Director of Thirteen.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 21 July 2017

Proper Officer  
17 July 2017