

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting20th April 2017

1. Title of Item/Report

Economic Climate Report - Business Theme

2. Record of the Decision

Cabinet considered the subsequent quarterly update that provided Members with an update on information published in Stockton's Local Economic Assessment 2014 as well as key recent economic announcements on the People Theme.

The report was presented to Cabinet on a quarterly basis. The emphasis of each report focuses on a particular theme as follows:

- People – labour supply
- Place – key economic development locations
- Business – key sectors and businesses
- Economic Performance Summary Report and Economic Growth Plan monitoring

Each thematic report was presented in four sections:

- i. Economic Dashboard – presents a number of key indicators which are monitored at least quarterly
- ii. Updates – summarising key announcements and developments:
 - updates – announcements with implications across key sectors, the region and nationally
 - business announcements – announcements from some of the key businesses within the Borough
 - strategic locations – a brief update on any new development at strategic employment locations across the Borough
 - training & skills – provides an update on emerging news relating to skills needs and provision

Internet links have been included, where possible, to provide digital viewers of this report with more information on each announcement.

- iii. Theme Review – An in depth focus, and the substantive part of the

report, on key statistics affecting business, people or place. Most of the referenced statistics in the review are produced annually and cannot be updated quarterly

iv. Case Study – A relevant case study for the theme. For example, the business case study in this report focuses on a two engineering businesses located in the Borough.

RESOLVED that:-

1. The content of the report be noted.
2. The work being undertaken be supported.
3. Reasons for the Decision

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.
4. Alternative Options Considered and Rejected

None.
5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mike Smith declared a personal non prejudicial interest in respect of agenda item 10 – Economic Climate Report - Business Theme as he was an employee of one of the companies named within the report.
6. Details of any Dispensations

N/A
7. Date and Time by which Call In must be executed

Midnight, 28 April 2017

Proper Officer
24 April 2017