

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....16th March 2017

1. Title of Item/Report

Victoria Estate Regeneration

2. Record of the Decision

Consideration was given to a report on Victoria Estate Regeneration: Urban Village Living (Promoting Active and Healthy Ageing).

The report updated Members on progress made regarding the development of an urban village promoting active and healthy living for older persons on the former Victoria Housing Site. The report also provided details of the research into resident demand for such a village, the financial viability of the scheme and some outline concepts on design with a view to moving the project to detailed business planning stage in partnership with Thirteen Housing Group.

The Victoria estate was uniquely placed in terms of its proximity to the municipal heart of Stockton and its ease of pedestrian access to the town's retail and leisure facilities. The sites location offers an opportunity to develop a new housing offer for older persons one that did not exist within the Borough. The scale of the regeneration proposed would transform Victoria and bring significant inward investment which would impact positively on supporting the Council's broader vision for a vibrant Stockton town centre.

It was proposed that the project moved to the detailed design and planning stage. Next steps would include:

- Producing a detailed scheme design and associated business plan to illustrate how the scheme could be delivered and the likely scale of investment required from partners (this will involve procuring appropriate external support such as architects).
- Exploring joint venture/ investment model between SBC and Thirteen Housing Group and considering whether additional partners/investors were required

Following this a further report would be presented to Members for

consideration and an investment decision and then subject to the necessary approvals the scheme would become 'live' and work would commence on other work streams such as marketing, development of homeowner products, working with stakeholders and future residents and, considering operating options.

RESOLVED that:-

1. Officers progress to the next project stage, scheme design and the development of an associated business plan for the Victoria site, to illustrate how the scheme could be delivered and the likely scale of investment required.
2. Officers further explore the appropriate relationship between SBC and Thirteen Housing Group to take forward the Victoria redevelopment. It was noted that this would include giving detailed consideration to whether additional partners/investors are required.
3. A final report be presented to Cabinet (anticipated to be within six months).

3. Reasons for the Decision

To develop a new housing offer for older persons, one which promotes independent living, health and well-being and supports a number of the Councils strategic agendas (enabling residents of our Borough to live independently as they age and supporting economic growth through physical regeneration and investment).

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 24 March 2017

Proper Officer  
20 March 2017