

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....9th February 2017

1. Title of Item/Report

Economic Climate Report

2. Record of the Decision

Cabinet considered the subsequent quarterly update that provided Members with an update on information published in Stockton's Local Economic Assessment 2014 as well as key recent economic announcements on the People Theme.

The thematic report that was attached to the report was presented in four sections:-

- i. Economic Dashboard – presented a number of key indicators which were monitored at least quarterly
- ii. Updates – summarising key announcements and developments:
  - Updates – announcements with implications across key sectors, the region and nationally
  - Business announcements – announcements from some of the key businesses within the Borough
  - Strategic locations – a brief update on any new development at strategic employment locations across the Borough
  - Training & skills – provides an update on emerging news relating to skills needs and provision
- iii. Theme Review – An in depth focus, and the substantive part of the report, on key statistics affecting business, people or place. Most of the referenced statistics in the review were produced annually and could not be updated quarterly
- iii. Case Study – A relevant case study for the theme. For example, the people case study in this report focused on a multi-agency approach to secure employment for young people.

RESOLVED that:-

1. The content of the report be noted.

2. The work being undertaken be supported.

3. Reasons for the Decision

Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mike Smith declared a personal non prejudicial interest in respect of agenda item 11 – Economic Climate Report.

Councillor Steve Nelson declared a personal non prejudicial interest in respect of agenda item 11 – Economic Climate Report as he was a Director of Tristar Homes Board.

Councillor Steve Nelson declared a personal non prejudicial interest in respect of agenda item 11 – Economic Climate Report as he was on the board of governors at Frederick Natrass School.

Councillor Jim Beall declared a personal non prejudicial interest in respect of agenda item 11 – Economic Climate Report as he was the Chair of Eastern Ravens Trust.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 17 February 2017

Proper Officer  
13 February 2017