

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....27th June 2016

1. Title of Item/Report

Economic Climate Report  
Economic Performance and Growth : Annual Round Up

2. Record of the Decision

Consideration was given to the latest Economic Climate Report which summarised the overall economic performance and growth of the Borough in relation to a series of high level indicators, and consequently proposed the production of an Economic Strategy for 2016-2031 and a three-year Growth Plan for Stockton-on-Tees.

To assist with development and delivery of the Economic Strategy and Economic Growth Plan, the Council already engaged with the business community in a number of ways at both a Member and Officer level. The Council also participated in many of the networks that exist in order to ensure the Council could both support and promote business investments within the Borough.

RESOLVED that:-

1.Cabinet note the performance and growth of Stockton's economy.

2.The development of an Economic Strategy 2016-2031, and Economic Growth Plan 2016-2019 for the Borough, be approved.

3.Delivery of the Growth Plan be reported via future Economic Climate Reports to Cabinet.

4.Approval of the Economic Growth Plan be delegated to the Director of Economic Growth and Development in consultation with the Cabinet Member for Regeneration and Transport.

3. Reasons for the Decision

Understanding the nature and extent of opportunities and challenges that

exist within Stockton's economy would create a Borough that was more confident, vibrant and successful than ever before; where business and people prosper and grow.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs Norma Wilburn declared a personal non prejudicial interest in respect of agenda item 11 – Economic Climate Update Report as she was a member of Stockton Riverside College Board.

Councillor Mike Smith declared a personal non prejudicial interest in respect of agenda item 11 – Economic Climate Update Report as his employer was named in the report.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight, 5th July 2016

Proper Officer  
29 June 2016