STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting21st April 2016

1. <u>Title of Item/Report</u>

Highway Infrastructure Asset Management Policy

2. Record of the Decision

Consideration was given to a report on the Highway Infrastructure Asset Management Policy.

Managing the highway infrastructure was a critical challenge to local highway authorities whom had to manage what was an ageing network with high public expectations, whilst at the same time, resources were reducing and there was less funding available. Asset management promoted a business-like way to manage the highway infrastructure which involved taking a long-term view of assets in a structured way that gave the confidence to decision makers and future planned maintenance decisions.

Effective highway infrastructure asset management was fundamental to the provision of services and the delivery of the Council's long-term vision and strategies. Asset management principles enabled informed decisions to be made about investment and maintenance funding, assisting in the targeting of resources to where they could be most effective and enabled the identification and management of the risks associated with statutory duties to manage and maintain the public infrastructure. As part of Stockton Borough Council's commitment to ensuring that all highway infrastructure assets were managed in an effective and efficient manner that extended the lifecycle of all assets and reduced risks a Highway Infrastructure Asset Management Policy and Strategy had been developed.

RESOLVED that:-

- 1. The Highway Infrastructure Asset Management Policy and Strategy be approved.
- 2. The benefits of implementing a formal Asset Management Policy and Strategy be noted.

3. Reasons for the Decision

In adopting an asset management approach to the management of the highway infrastructure a methodology will be implemented that ensures maintenance schemes take into account whole life costs and risk management, ensuring any maintenance treatments are targeted and are undertaken wherever possible at the optimum time in the assets lifecycle in order to maximise the life of the asset.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. <u>Details of any Dispensations</u>

N/A

7. <u>Date and Time by which Call In must be executed</u>

Midnight, 29th April 2016

Proper Officer 25 April 2016