

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....23rd March 2016

1. Title of Item/Report

Economic Climate - Business Report

2. Record of the Decision

Consideration was given to the Economic Climate Report.

The report, and subsequent quarterly updates, provided Members with an update on information published in the Local Economic Assessment 2014 for Stockton-on-Tees as well as key recent economic announcements.

The report was presented to Cabinet on a quarterly basis. The emphasis of each report would focus on a particular theme as follows:

- People – focusing on labour supply
- Place – focusing on key economic development locations
- Business – focusing on key sectors and businesses
- Summary Report

Each report was presented in four sections:

i. Economic Dashboard – presents a number of key indicators which were monitored at least quarterly

ii. Updates – summarising key announcements and developments:

- updates – announcements with implications across key sectors and the region
- business announcements – announcements from some of the key businesses within our Borough
- strategic locations – a brief update on any new development at strategic business locations across the Borough
- training & skills – provides an update on emerging news relating to skills needs and provision

Internet links had been included, where possible, to provide digital viewers of this report with more information on each announcement.

iii. Theme Review – An in depth focus, and the substantive part of the

report, on key statistics affecting business, people or place. Most of the referenced statistics in the review are produced annually and cannot be updated quarterly

iv. Case Study – A relevant case study for the theme. For example, the business case study in this report focuses on the food and drink industry sector.

RESOLVED that:-

1. The report be noted.
2. The work being undertaken be supported.
3. Reasons for the Decision  
  
Understanding the nature and extent of opportunities and challenges that exist within Stockton's economy will create a Borough that is more confident, vibrant and successful than ever before; where business and people prosper and grow.
4. Alternative Options Considered and Rejected  
  
None
5. Declared (Cabinet Member) Conflicts of Interest  
  
None
6. Details of any Dispensations  
  
N/A
7. Date and Time by which Call In must be executed  
  
Midnight, 4th April 2016

Proper Officer  
29 March 2016