

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting12th November 2015

1. Title of Item/Report

Economic Climate Report

2. Record of the Decision

Consideration was given to a report on the economic climate.

The report, and subsequent quarterly updates, provided Members with an update on information published in the Local Economic Assessment 2014 for Stockton-on-Tees as well as key recent economic announcements.

The report would feed in to work on the Council's Economic Strategy and would be presented to Cabinet on a quarterly basis. The emphasis of each report would focus on a particular theme as follows:-

- People – focusing on labour supply
- Place – focusing on key economic development locations
- Business – focusing on key sectors and businesses
- Summary Report

Each report was presented in four sections:-

i. Economic Dashboard – This presented a number of key indicators which were monitored at least quarterly

ii. Updates – Summarising key announcements and developments:-

- updates – announcements with implications across key sectors and the region
- business announcements – announcements from some of the key businesses within the Borough
- strategic locations – a brief update on any new development at strategic business locations across the Borough
- training & skills – provides an update on emerging news relating to skills needs and provision

Internet links had been included, where possible, to provide digital viewers of the report with more information on each announcement.

iii. Theme Review – An in depth focus, and the substantive part of the report, on key statistics affecting business, people or place. Most of the referenced statistics in the review were produced annually and cannot be updated quarterly

iv. Case Study – A relevant case study for the theme. For example, the people case study in the report focused on creating apprenticeship opportunities for young people resident in the Borough

RESOLVED that the content of the report and support the work being undertaken be noted.

3. Reasons for the Decision

To note/ratify, as appropriate, the minutes of the meetings detailed.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Norma Wilburn declared a personal non prejudicial interest in respect of agenda item 12 Economic Climate Update Report as her company was involved in a evaluation.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight on 20th November 2015

Proper Officer
16 November 2015