

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting17th July 2014

1. Title of Item/Report

Local Government Pension scheme

2. Record of the Decision

Consideration was given to a report that provided information on the Local Government Pension Scheme (LGPS) following implementation of Regulations on 1st April 2014 and to update the Council's LGPS discretionary policy statement.

A summary of the main changes to the LGPS which took effect from 1st April 2014 were detailed within the report.

The proposed updated Discretionary Policy Statement was attached to the report with new or revised discretions highlighted.

RESOLVED that:-

1. The changes to the LGPS be noted.

RECOMMENDED to Council:-

2. The updated Discretionary Policy Statement at Appendix 1 to the report be approved.
3. The Council's Pensions and Retirement Policy be updated to reflect LGPS 2014 and the Discretionary Policy Statement.

3. Reasons for the Decision

To provide information on the Local Government Pension Scheme (LGPS) following implementation of Regulations on 1st April 2014 and to update the Council's LGPS discretionary policy statement.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Beall declared a personal non prejudicial interest in respect of agenda item 22 – Local Government Pension Scheme as he and his wife were members of the Local Government Pension Scheme.

Councillor Harrington declared a personal non prejudicial interest in respect of agenda item 22 – Local Government Pension Scheme as through his employment with Middlesbrough Council was a member of the Local Government Pension Scheme.

Councillor Nelson declared a personal non prejudicial interest in respect of agenda item 22 – Local Government Pension Scheme as through his previous employment with Middlesbrough Council was a member of the Local Government Pension Scheme.

Councillor Mrs McCoy declared a personal non prejudicial interest in respect of agenda item 22 – Local Government Pension Scheme as she was in receipt of a pension through the Local Government Pension Scheme.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

N/A

Proper Officer
21 July 2014