

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting17th July 2014

1. Title of Item/Report

Voluntary Sector Investment Fund Review

2. Record of the Decision

Consideration was given to a report on the Review of the Voluntary Sector Investment Fund (VSIF).

As agreed by Council as part of the MTFP in June 2013 a review of the Voluntary Sector Investment Fund (VSIF) had been undertaken. The report outlined the outcomes from the review and identified a recommended course of action and reinforced the commitment to the development of the VCSE. The efficiencies identified within the review were in addition to the £25,000 already removed from the Catalyst core grant, Practical Community Empowerment Support (PCES) contract and the Voluntary Sector Investment Fund identified in 2014/15 as part of the MTFP.

RESOLVED that:-

1. The new model for the SBC Market Development and Innovation Fund (MDIF) be approved.

2. The level of investment in the MDIF be set at £218k with an additional £50k in the medium term to support the market development element of the fund.

3. The Compact be endorsed.

3. Reasons for the Decision

The report contains the findings and recommendations of the review of the Voluntary Sector Investment Fund.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy declared a person prejudicial interest in respect of agenda item 15 - Review of the Voluntary Sector Investment Fund (VSIF) as she was the Chair of SDAIS. Councillor Mrs McCoy withdrew from the meeting and left the room during consideration of the item.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight on Friday, 25th July 2014

Proper Officer
21 July 2014