

## CABINET ITEM COVERING SHEET PROFORMA

**AGENDA ITEM**

**REPORT TO CABINET**

**15TH MAY 2014**

**REPORT OF CORPORATE  
MANAGEMENT TEAM**

### **CABINET DECISION**

**Regeneration and Transport - Lead Cabinet Member – Cllr Smith  
Housing and Community Safety – Lead Cabinet Member – Cllr Nelson  
Access and Communities – Lead Cabinet Member – Cllr Coleman**

#### **LOCAL GROWTH FUND**

1. Summary

This report provides a position statement on the Tees Valley Local Growth Fund and associated areas of work.

2. Recommendation

1. That Members note the content of the report.

3. Reasons for the Recommendations/Decision(s)

This report provides Members with a current position statement.

4. Members' Interests

Members (including co-opted Members) should consider whether they have a personal interest in any item, as defined in **paragraphs 9 and 11** of the Council's code of conduct and, if so, declare the existence and nature of that interest in accordance with and/or taking account of **paragraphs 12 - 17** of the code.

Where a Member regards him/herself as having a personal interest, as described in **paragraph 16** of the code, in any business of the Council he/she must then, **in accordance with paragraph 18** of the code, consider whether that interest is one which a member of the public, with knowledge of the relevant facts, would reasonably regard as so significant that it is likely to prejudice the Member's judgement of the public interest and the business:-

- affects the members financial position or the financial position of a person or body described in **paragraph 17** of the code, or
- relates to the determining of any approval, consent, licence, permission or registration in relation to the member or any person or body described in **paragraph 17** of the code.

A Member with a personal interest, as described in **paragraph 18** of the code, may attend the meeting but must not take part in the consideration and voting upon the relevant item of

business. However, a member with such an interest may make representations, answer questions or give evidence relating to that business before the business is considered or voted on, provided the public are also allowed to attend the meeting for the same purpose whether under a statutory right or otherwise (**paragraph 19** of the code)

Members may participate in any discussion and vote on a matter in which they have an interest, as described in **paragraph 18** of the code, where that interest relates to functions of the Council detailed in **paragraph 20** of the code.

### **Disclosable Pecuniary Interests**

It is a criminal offence for a member to participate in any discussion or vote on a matter in which he/she has a disclosable pecuniary interest (and where an appropriate dispensation has not been granted) **paragraph 21** of the code.

Members are required to comply with any procedural rule adopted by the Council which requires a member to leave the meeting room whilst the meeting is discussing a matter in which that member has a disclosable pecuniary interest (**paragraph 22** of the code).

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**CABINET DECISION**

**LOCAL GROWTH FUND**

**SUMMARY**

This report provides a position statement on the Tees Valley Local Growth Fund and associated areas of work.

**RECOMMENDATION**

1. That Members note the content of the report.

**DETAIL**

1. Provided below is a position statement on the Local Growth Fund and associated work taking place across the sub-region.

**CITY DEAL** – *The City Deal is a bespoke agreement between Government and the LEP on how best to ensure the area's growth and prosperity.*

- The Tees Valley City Deal was announced by the Prime Minister in December 2013
- Supports the creation of 3,500 jobs
- £28 million of private sector investment
- Particular focus upon the low carbon economy with the ambition for Tees Valley to become a global pioneer in carbon capture and storage (CCS) (Government pledged £1m for Tees Valley to explore CCS technology and undertake a pre-Front End Engineering and Design study)
- City Deal enabled Tees Valley to secure £7m for the Tees Valley Jobs and Skills Investment Scheme and £2.4m towards a Business Growth Hub

**TEES VALLEY STRATEGIC ECONOMIC PLAN (SEP)** - *The Strategic Economic Plan will be used to help the LEP identify the area's main economic opportunities and how barriers can be addressed with greater freedoms and flexibilities through the allocation of the Government's new Local Growth Fund and through the new negotiation of a Growth Deal.*

- Final SEP submitted to Government on 31st March 2014
- An update on the aims, priorities and Growth Deal 'Asks' of the SEP were included as part of the Economic Climate Report in April 2014
- Feedback from Government is expected in July 2014 and negotiations are taking place with Government working up and agreeing Growth Deal 'Asks'.

**LOCAL GROWTH FUND (LGF) BID** – *The bid details the projects and programmes that the LEP are seeking funding support from Government in 2015-2016 (and 2016-2017 for Skills Capital Projects).*

- Tees Valley bid submitted to Government on 31st March 2014
- 'Ask' from Government of £71.5m for projects across the Tees Valley (£66.5m for LGF for 2015/16, £5m for LGF Skills Capital for 2016/17)
- Discussions have been on-going about prioritisation of projects
- Allocations are expected to be announced by Government in July 2014

**EUROPEAN STRUCTURAL INVESTMENT FUNDS** – *The funds have been designed by the European Union (EU) to promote smart, sustainable and inclusive growth and cohesion across different areas of the EU.*

- Final Tees Valley European Structural and Investment Funds Strategy (ESIFS) was submitted to Government in January 2014
- A notional allocation of £173m for Tees Valley (for ERDF, ESF, EAFRD and Youth Employment Initiative)
- TVU is currently responding to Government feedback and an implementation plan is being developed over the coming months, with a number of Task and Finish Groups currently underway working up the scope of activities under each theme of the Structural Funds and how these can be procured and delivered
- UK Partnership Agreement between UK Government and European Commission currently being negotiated
- Funds expected to be available from early 2015

#### **FINANCIAL IMPLICATIONS**

2. There are no financial implications as a result of this report.

#### **LEGAL IMPLICATIONS**

3. There are no legal implications as a result of this report.

#### **RISK ASSESSMENT**

4. There are no risks as a result of this report.

#### **SUSTAINABLE COMMUNITY STRATEGY IMPLICATIONS**

5. There are no implications for the Sustainable Community Strategy as a result of this report.

#### **EQUALITY IMPACT ASSESSMENT**

6. This report is not subject to an Equality Impact Assessment (EIA).

#### **CONSULTATION INCLUDING WARD/COUNCILLORS**

7. Consultation takes place via the TVU Governance structures.

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Education related?

No

Background Papers

A series of background papers are located on the TVU website

Ward(s) and Ward Councillors

All

Property

Not applicable