

### Financial Analysis Revised April 2013

1. The profile of payments changes year by year over the 3 year programme, with an increasing proportion dependent on results, as follows:-

	Upfront attachment fees	Results based payments in arrears
2012/13	80%	20%
2013/14	60%	40%
2014/15	40%	60%

2. Applying to this standard national profile the Stockton figure of 379 families eligible for payment, and applying the revised start figures of 40%, 50%, 10% produces the following local profile:-

	Families	Upfront attachment fees £	Results based payments in arrears £	Total £
2012/13	152	486,400	121,600	608,000
2013/14	190	456,000	304,000	760,000
2014/15	37	59,200	88,800	148,000
<b>Total</b>	<b>379</b>	<b>1,001,600</b>	<b>514,400</b>	<b>1,516,000</b>

3. Making a prudent assumption that we will only achieve 75% of the results based payments yields the following income:-

	Families	Upfront attachment fees £	Results based payments @ 75% overall £	Total £
2012/13	152	486,400	121,600*	608,000
2013/14	190	456,000	211,200**	667,200
2014/15	37	59,200	nil	59,200
<b>Total</b>	<b>379</b>	<b>1,001,600</b>	<b>332,800</b>	<b>1,334,400</b>

\* based on 152@£800

\*\*based on 132@£1,600

284 = 75% of 379

4. Adding co-ordination grant of 3 x £100,000 and original start up grant of £20,000 yields a **total income of £1,654,400.**

## 5. Expenditure

Year 1 2012/13	- FIP	£113,333
	- Consortium	£60,000
	- ASB Team	£5,700
	- Running costs – travel, DVDs etc	£1,155
	- Premises	£5,250
	- Evaluation	£3,000
	- Coordination	<u>£14,600</u>
	Total	£203,433
Year 2 2013/14	- FIP	£170,000
	- Consortium	£120,000
	- ASB Team	£25,000
	- Running costs	£1,000
	- Premises	£7,000
	- Coordination	<u>£16,000</u>
	Total	£339,000
Year 3 – 2014/15 – as Year 2		£339,000
Total costs over 3 years		£881,433
Balance of income over costs		£772,967
Cost of a further year (Year 4 i.e. 2015/16) at Year 2 / Year 3 rates		£339,000
	<b>Balance remaining at April 2016</b>	<b>£433,967</b>