STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting16th May 2013

1. <u>Title of Item/Report</u>

Economic Climate Report

2. <u>Record of the Decision</u>

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

RESOLVED that the content of the report be noted and the work undertaken to date supported.

3. <u>Reasons for the Decision</u>

The global economic slow down was having a significant effect on local businesses, residents and Council Services.

4. <u>Alternative Options Considered and Rejected</u>

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Midnight on Friday, 24 May 2013

Proper Officer 20 May 2013