

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....1st November 2012

1. Title of Item/Report

Economic Climate Update Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

RESOLVED that the content of the report be noted and the work undertaken to date supported.

3. Reasons for the Decision

The global economic slow down was having a significant effect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Cook declared a personal interest in the item entitled Economic Climate Update Report, under paragraph 11 of the Council's Code of Conduct for Members, as he was a Member of the Durham and Tees Valley Airport Board, which was mentioned during discussion.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Midnight on Friday 9 November 2012

Proper Officer  
05 June 2012