

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....4th October 2012

1. Title of Item/Report

Economic Climate Update Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

Cabinet was provided with an update relating to the closure of the Direct Line call centre in Thornaby.

Members noted the recent announcement by JJB sports. Two stores in the borough, employing approximately 12 staff, were likely to be closed.

Cabinet was provided with details of the Community Energy Savings Programme which had created a variety of local business and employment opportunities via the energy efficiency measures being provided free.

Members noted that work to demolish Billingham House had commenced.

It was explained that updates on progress relating to Billingham Town Centre would be submitted to future meetings.

RESOLVED that the content of the report and the support being undertaken be noted.

3. Reasons for the Decision

The global economic slow down was having a significant affect on local

businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Midnight on Friday 12 October 2012

Proper Officer  
08 September 2012