

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting6th September 2012

1. Title of Item/Report

Economic Climate Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

Particular reference was made to the recent announcement, by Direct Line, that it would be closing its call centre in Thornaby, with the loss of over 500 jobs. It was explained that the announcement had come as a complete shock, with no previous indication by the company. The Council had written to Direct Line with a view to discussing an action plan. The Council would be taking the lead on trying to support those affected but other partners in this were likely to include Tees Valley Unlimited, Job Centre Plus, Stockton Riverside College, Chamber of Commerce

RESOLVED that the content of the report, and initial planned response to the Direct Line announcement be noted and the work being undertaken supported.

3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Smith declared a personal interest in the item entitled Economic Climate, as his employer was mentioned in the report.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Midnight on Friday 14 September 2012

Proper Officer
11 September 2012