

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting12th January 2012

1. Title of Item/Report

Economic Climate Update Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

Members noted that some narrative explaining the issues behind the economic indicators and key statistics would be provided with the next report.

RESOLVED that the content of the report be noted and the work being undertaken supported.

3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy declared a personal, non prejudicial interest in the item entitled Economic Climate Update Report as she served on the Stockton and District Advice and Information Service Board.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Midnight on Friday 20 January 2012

Proper Officer
16 January 2012