STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting6th October 2011

1. Title of Item/Report

Economic Climate Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

RESOLVED that the content of the report be noted and the work being undertaken supported.

3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor McCoy and Coleman each declared personal, non prejudicial interest in the item entitled Economic Climate Report as they were members of the Stockton and District Advice and Information Service Board.

Councillor Smith declared a personal, non prejudicial interest in the item entitled Economic Climate Report as his employer was referred to in the report.

6. <u>Details of any Dispensations</u>

Not applicable

7. <u>Date and Time by which Call In must be executed</u>

Midnight on Friday 14 October 2011.

Proper Officer 10 October 2011