### STOCKTON-ON-TEES BOROUGH COUNCIL

#### **CABINET RECOMMENDATIONS**

#### **PROFORMA**

Cabinet Meeting ......8th September 2011

## 1. Title of Item/Report

Economic Climate update report

## 2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted some of the positive and negative developments since the last report. Details of the support on offer to people and businesses was also provided.

RESOLVED that the content of the report be noted and the work being undertaken be supported.

## 3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

# 4. <u>Alternative Options Considered and Rejected</u>

None

## 5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy declared a personal, non prejudicial interest in the item entitled Economic Climate update as she served on Stockton and District Advice and Information Service's board and she had nominated one of the traders in the Town Centre Businesses Awards

Councillor Cook declared a personal, non prejudicial interest in the item entitled Economic Climate update as he would be judging in the Town Centre Businesses Awards.

# 6. <u>Details of any Dispensations</u>

Not applicable

# 7. <u>Date and Time by which Call In must be executed</u>

Midnight on Friday 16 September 2011

Proper Officer 12 September 2011