

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting17th March 2011

1. Title of Item/Report

Economic Climate Update Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

Members noted the many positive aspects to the update, particularly in terms of new engineering, manufacturing and chemical jobs being attracted to the area.

Members also noted that the number people aged 18 – 24 claiming JSA in Stockton had reduced by 12.9% in the past year.

RESOLVED that the content of the report be noted and the work being undertaken supported.

3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Midnight on 25 March 2011

Proper Officer
21 March 2011