STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting	17th Februar	y 2011
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1. <u>Title of Item/Report</u>

Economic Climate Update Report

2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

RESOLVED that the content of the report be noted and the work being undertaken supported.

3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy and Councillor Nelson declared a personal non prejudicial interest in the item entitled Economic Climate Update Report as they served on the Stockton and District Advice and Information Service Board

6. <u>Details of any Dispensations</u>

Not applicable

7. Date and Time by which Call In must be executed

Midnight on 25 February 2011

Proper Officer 21 February 2011