

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting28th October 2010

1. Title of Item/Report

Economic Climate Update Report

2. Record of the Decision

Members considered a report that provided an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed in response to this.

Members were provided with a range of economic indicators for the Borough, sub region, region and nationally. Reference was made to the number of job vacancies advertised by the Jobcentre and whether these vacancies were local. It was requested that the Jobcentre be asked to provide data that could be reported to the next Cabinet meeting clarifying this issue.

Details of economic support measures and this Council's responses were provided for Cabinet. It was noted that it had been announced today that the Tees Valley had been successful in securing its own Local Enterprise Partnership.

RESOLVED that:-

1. The content of the report and support work undertaken to date be noted.

2. The Jobcentre be requested to provide data confirming the geographical spread of job vacancies currently being advertised, and these details be reported to the next Cabinet.

3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Nelson declared a personal, non-prejudicial interest in respect of this item as a result of his involvement with Stockton District Advice & Information Service who had contributed Housing and Development data contained within the report. Councillor Lupton declared a personal, non-prejudicial interest in respect of this item as a result of his membership of the Tees Valley Leadership Board that supported the Local Enterprise Partnership bid.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

By no later than midnight on Friday 5 November 2010.

Proper Officer
01 February 2010