STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting2nd September 2010

1. <u>Title of Item/Report</u>

Economic Climate Update Report

2. <u>Record of the Decision</u>

Members considered a report that provided an overview of the current economic climate, and outlined the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed in response to this.

RESOLVED that Members note the content of the report and support the work undertaken to date.

3. <u>Reasons for the Decision</u>

The global economic slow down was having a significant affect on the local businesses, residents and Council Services.

4. <u>Alternative Options Considered and Rejected</u>

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Midnight Friday 10 September 2010

Proper Officer 06 July 2010