STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting10th June 2010

1. <u>Title of Item/Report</u>

Economic Climate Update Report

2. <u>Record of the Decision</u>

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

RESOLVED that the content of the report be noted and the work being undertaken supported.

3. <u>Reasons for the Decision</u>

The global economic slow down was having a significant affect on local businesses, residents and Council Services.

4. <u>Alternative Options Considered and Rejected</u>

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy and Councillor Nelson declared a personal prejudicial interest in the item entitled Economic Climate Update Report as they both served on the Stockton and District Advice and Information Service Board of Governors.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Not later than Midnight on Friday, 18th June 2010

Proper Officer 14 June 2010