#### STOCKTON-ON-TEES BOROUGH COUNCIL

#### **CABINET RECOMMENDATIONS**

#### **PROFORMA**

Cabinet Meeting ......20th May 2010

### 1. <u>Title of Item/Report</u>

**Economic Climate Update Report** 

### 2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

It was noted that since the compilation of the report, more than 1500 job losses had been announced in the region following the Call Centre operator Garlands recently going into administration. There were potentially 127 employees living in Stockton Borough affected by the announcement and Cabinet was advised that, in a similar way in which the authority had set out its support for employees affected by the Corus closure by setting up a task force, a series of meetings had already begun orchestrated by this new task force and support measures would be identified and would be directed towards all those affected by this latest closure. These measures would include reference to all available support for employees that could be obtained from organisations such as Stockton District Advice and Information Service (SDAIS), including financial and mortgage advice. Cabinet would be provided with a further update in terms of the number of job losses locally, and the potential number of increased JSA claimants, as soon as this information was available.

RESOLVED that the content of the report be noted and the work being undertaken supported.

### 3. Reasons for the Decision

The global economic slow down was having a significant affect on local businesses, residents and Council Services.

#### 4. <u>Alternative Options Considered and Rejected</u>

None

# 5. <u>Declared (Cabinet Member) Conflicts of Interest</u>

Councillor Mrs McCoy declared a personal, non-prejudicial interest in respect of the item entitled Economic Climate update as a result of being a member of SDAIS.

# 6. <u>Details of any Dispensations</u>

Not applicable

# 7. <u>Date and Time by which Call In must be executed</u>

Not later than Midnight on Friday, 28 May 2010

Proper Officer 24 May 2010