#### STOCKTON-ON-TEES BOROUGH COUNCIL

#### **CABINET RECOMMENDATIONS**

#### **PROFORMA**

Cabinet Meeting ......11th February 2010

# 1. <u>Title of Item/Report</u>

Economic Climate - Update Report

# 2. Record of the Decision

Cabinet considered a monthly update report providing members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed.

RESOLVED that the content of the report be noted and the work being undertaken supported.

# 3. Reasons for the Decision

The global economic slow down is having a significant affect on local businesses, residents and Council Services.

## 4. Alternative Options Considered and Rejected

Not applicable

# 5. Declared (Cabinet Member) Conflicts of Interest

Councillors Mrs McCoy and Nelson each declared a personal, non-prejudicial interest in respect of this item as a result of their membership of Stockton District Advice & Information Services referred to as part of the Council's response to economic climate issues. Councillor Cunningham also declared a personal, non-prejudicial interest as a result of his membership of the Regional Development Agency.

## 6. <u>Details of any Dispensations</u>

Not applicable

## 7. Date and Time by which Call In must be executed

# Not later than Midnight on Friday, 19th February 2010

Proper Officer 15 February 2010