

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting14th January 2010

1. Title of Item/Report

Review of the Medium Term Financial Plan

2. Record of the Decision

Cabinet was provided with a report that updated Members with the current position of the Medium Term Financial Plan ahead of budget and Council tax setting which was to take place at full Council on 24 February 2010. The statutory deadline for the Council to set a balanced budget was 11 March 2010

The report outlined a number of pressures faced by the Council and suggested a strategy for dealing with those pressures both in the immediate future and into the medium term. Part of the strategy involved the continuation of the Efficiency, Improvement and Transformation programme (EIT), an outline of the proposed year 2 reviews was also contained in the report.

RECOMMENDED that Council notes the financial position detailed within the report and the proposed year 2 EIT reviews.

3. Reasons for the Decision

The Council was required to approve a balanced budget and set a tax for 2010/11 before the statutory deadline of 11 March 2010.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

All members present declared a personal, non-prejudicial interest in respect of the item entitled Medium Term Financial Plan as a result of being Council tax payers to the Borough.

6. Details of any Dispensations

Not Applicable

7. Date and Time by which Call In must be executed

Not Applicable

Proper Officer
18 January 2010