

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting3rd September 2009

1. Title of Item/Report

Economic Climate Update Report

2. Record of the Decision

Consideration was given to a report that provided Members with an overview of the current economic climate, outlining the effects that this was having on Stockton Borough, and the mitigations already in place and those being developed in response to this.

The monthly update report enable a focussed account to be made of any recent changes to economic circumstances (both positive and negative) the direct impact that this may be having on the Borough, and the responses and mitigations either in place or being developed to support businesses and residents. Members referred to how valuable this developing monthly report was proving to be to them.

RESOLVED that the content of the report be noted and the work being undertaken supported.

3. Reasons for the Decision

The global economic slow down was having a significant affect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy declared a personal interest in respect of this item as she served on the Stockton and District Advice and Information Service Board, which was referred to in the report.

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

Not later than Midnight on 11 September 2009

Proper Officer
07 August 2009