

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....14th May 2009

1. Title of Item/Report

Stockton Town Centre and Riverside Sites Update

2. Record of the Decision

Consideration was given to a report that updated members on the progress of regeneration initiatives within the Stockton town centre/riverside area, and identified a series of priority interventions that would be taken forward for delivery to ensure the successful regeneration of the urban core of Stockton.

The Stockton Middlesbrough Initiative vision was to create a city scale environment at the heart of the Tees Valley City Region that would radically transform the environment, economy and image of the place. In order for this to be achieved, a multi-faceted approach to regenerating the urban core of the Borough that encompasses the key areas of housing, health, education, business and leisure must be undertaken.

Following the completion of the Stockton Town Centre Study, a range of recommendations emerged which would play an integral part in raising the economic performance of the town centre. These recommendations were being integrated into an Investment Plan, for the combined town centre and riverside areas, to be undertaken by consultants Genecon as an extension of economic appraisal work which began in 2008.

A number of priority interventions were being taken forward and integrated into the investment plan, which would sit alongside wider developments and initiatives in housing, health education and leisure. It was important that investment and developments were planned and phased so that they were complementary rather than competing for their position within the market, and support the regeneration of the town centre / riverside area. The interventions had therefore been broken down into short term over the next twelve months, medium term within the next five years and long term between the next 5 and 15 years.

RESOLVED that:-

1. the priorities emerging for the town centre/riverside area be approved;

2. the principle of taking forward economic testing of the combined emerging options for the town centre/riverside area be approved;
3. the continued engagement and support of investors and developers in the development of the town centre/riverside area be approved; and
4. a future report be received setting out the findings of the Investment Plan.

RECOMMENDED to Council to:-

5. agree to commit up to £150,000 of available 'one-off' funding to support short-term initiatives in Stockton and Billingham town centres helping to offset high street vacancies and supporting the recent 'Looking after our town centres' CLG proposals.

3. Reasons for the Decision

To facilitate the regeneration of Stockton Town Centre / Riverside Area.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

N/A

7. Date and Time by which Call In must be executed

By Midnight, Friday, 22nd May 2009 in respect of the resolution only

Proper Officer  
19 May 2009