

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting5th February 2009

1. Title of Item/Report

Economic Climate Update report

2. Record of the Decision

Consideration was given to a report that provided Members with an overview of the current economic climate, outlining the effects that this would have on Stockton Borough, and the mitigations already in place and those being developed in response to this.

A report was submitted to Cabinet in December 2008, which set the scene of the economic downturn, and the effects that the global recession and economic climate were having on businesses, rising unemployment, and mortgage repossessions.

The monthly update report would enable a focussed account to be made of any recent changes to economic circumstances (both positive and negative) the direct impact that this may have on the Borough, and the responses and mitigations either in place or being developed to support businesses and residents. Members were provided with a summary of the economic changes that had taken place.

RESOLVED that:-

1. The report be noted.
2. The work being undertaken be supported.

3. Reasons for the Decision

The global economic slow down is having a significant effect on local businesses, residents and Council Services.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Cook declared a personal non prejudicial interest in respect of this item as he worked within the chemical industry.

Councillor Mrs McCoy declared a personal non prejudicial interest in respect of this item as she was the Chair of Stockton District Information and Advice Service.

6. Details of any Dispensations

None

7. Date and Time by which Call In must be executed

Friday, 13th February 2009

Proper Officer
09 October 2009