

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting8th January 2009

1. Title of Item/Report

Review of Medium Term Financial Plan 2009/10

2. Record of the Decision

Cabinet considered a report that provided an update on the current position of the Medium Term Financial Plan ahead of budget and Council Tax setting. The report outlined a number of unavoidable and potential pressures faced by the Council and suggested a strategy for dealing with those pressures both in the immediate future and into the medium term.

Part of the strategy involved an efficiency, improvement and transformation programme, and an outline of this programme was provided to members.

Recommended to Council that

1. the financial position detailed within the report be noted.
2. the principles of the Efficiency, Improvement and Transformation Programme be noted.

3. Reasons for the Decision

The Council is required to approve a balanced budget and set a tax for 2009/10 before deadline of 11 March 2009.

The report provides an update on the Council's current financial position.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Mrs McCoy declared a personal non prejudicial interest in

respect of this item as she was the Chair of Stockton District Information and Advice Service.

Councillor Nelson declared a personal non prejudicial interest in respect of the item as he was a Member of Tristar Homes Board.

Councillor Nelson declared a personal non prejudicial interest in respect of this item as he was the Member of Stockton District Information Advice Service.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Not applicable

Proper Officer
12 January 2009